

**Iola Independent School District
Debt Transparency Information
August 31, 2018**

General Obligation Bond Overview:

<u>Bond Title</u>	<u>Ad Valorem Tax Secured</u>	<u>Original Par Amount</u>	<u>As Of Date</u>	<u>Principal Outstanding</u>	<u>Interest To Maturity</u>	<u>Total Principal & Interest to Maturity</u>	<u>Final Maturity Date</u>
U/L Tax Sch Bldg Bds Ser 2009	Yes	\$ 10,995,505	08/31/2018	\$ 550,000	\$ 54,800	\$ 604,800	02/15/2022
U/L Tax RefBds Ser 2016	Yes	9,030,000	08/31/2018	8,810,000	3,227,300	\$ 12,037,300	02/15/2039
				<u>\$ 9,360,000</u>	<u>\$ 3,282,100</u>	<u>\$ 12,642,100</u>	

* Refunded in December, 2018.

General Obligation Bond Ratings:

<u>Bond Title</u>	<u>Moodys Rating</u>	<u>S&P Rating</u>	<u>Fitch Rating</u>	<u>Kroll Rating</u>
U/L Tax Sch Bldg Bds Ser 2009	NR	A+	NR	NR
U/L Tax RefBds Ser 2016	NR	A+	NR	NR

Stated Purpose:

U/L Tax Sch Bldg Bds Ser 2009	School Building
U/L Tax RefBds Ser 2016	Refunding for savings

Proceeds:

	<u>Received</u>	<u>Spent</u>	<u>Unspent</u>
U/L Tax Sch Bldg Bds Ser 2009	\$ 11,000,000	\$ 11,000,000	\$ -
U/L Tax RefBds Ser 2016	9,587,778	9,587,778	-

Debt Summary: ^(a)

	<u>Amount</u>	<u>Principal Outstanding</u>	<u>Principal & Interest Outstanding</u>
Total of all authorized debt:	\$20,025,505.00	\$ 9,360,000	\$ 12,642,100
Total of all authorized unissued debt:	\$ -		
Total of all outstanding debt obligations:		\$ 9,360,000	\$ 12,642,100
Total authorized debt secured by Ad Valorem Taxation:	\$20,025,505.00		
Total outstanding Ad Valorem debt obligations:		\$ 9,360,000	\$ 12,642,100
Total authorized Ad Valorem debt per capita:		\$ 9,037	
Total principal of outstanding Ad Valorem debt obligations per capita:		\$ 4,224	
Combined principal & interest of all outstanding Ad Valorem debt obligations per capita:			\$ 5,705
	<u>Population</u>		
2019 Population:	2,216		

^(a) Source: The Texas Municipal Advisory Council of Texas, and the Issuer.